

Important Resolutions by the Board of Directors' Meeting in the Most Recent Year and as of the Date of Annual Report Publication:

- (1) The 1st Board of Directors meeting in 2021 held on February 5, 2021:
 - A. The Company's Internal Audit Status Report
 - B. Amendment to the Company's "Regulations Governing Offering of Year-End Bonus"
Resolution: approved and adopted by all attending directors and independent directors.
 - C. The Company's 2020 Year-End Bonus Distribution to Employees
Resolution: approved and adopted by all attending directors and independent directors.
 - D. Salary Adjustment to Employees of the Company
Resolution: approved and adopted by all attending directors and independent directors.
- (2) The 2nd Board of Directors meeting held on March 25, 2021:
 - A. The Company's Internal Audit Status Report
 - B. The Company's 2020 Board of Directors Performance Evaluation Result Report
 - C. The Company's 2020 Business Report
 - D. The Company's Annual Business Plans Report for the Year 2021
 - E. To report the Company's Reinvestment Business Overview
 - F. Report of Group Operation Status by Region
 - G. The Company's 2020 Employees' Remuneration and Directors' Remuneration Distribution
Resolution: approved and adopted by all attending directors and independent directors.
 - H. To ratify the Company's 2020 Business Report
Resolution: approved and adopted by all attending directors and independent directors.
 - I. To ratify the Company's 2020 Standalone and Consolidated Financial Reports
Resolution: approved and adopted by all attending directors and independent directors.
 - J. To ratify the Company's 2020 earnings distribution
Resolution: approved and adopted by all attending directors and independent directors.
 - K. Amendments to the Company's Articles of Incorporation
Resolution: approved and adopted by all attending directors and independent directors.
 - L. Amendments to the Company's Rules of Procedure for the Shareholders' Meetings
Resolution: approved and adopted by all attending directors and independent directors.
 - M. By-Election of the Company's Directors (incl. Independent Directors)

- Resolution: approved and adopted by all attending directors and independent directors.
- N. Convening Date, Location, Agenda and Relevant Matters of the Company's 2021 Regular Shareholders' Meeting
Resolution: approved and adopted by all attending directors and independent directors.
- O. The Acceptance Period for Proposals by Shareholders, Location and Related Matters for the Company's 2021 Regular Shareholders' Meeting
Resolution: approved and adopted by all attending directors and independent directors.
- P. The Acceptance Period for Director (incl. Independent Director) Candidate Nomination, Location and Related Matters for the Company's 2021 Regular Shareholders' Meeting
Resolution: approved and adopted by all attending directors and independent directors.
- Q. To Review the Company's 2020 "Internal Control System Statement"
Resolution: approved and adopted by all attending directors and independent directors.
- R. To review the Company's Loaning of Funds
Resolution: approved and adopted by all attending directors and independent directors.
- S. To review the 2021 Adjustments of Salary Paid to Employees of the Company
Resolution: approved and adopted by all attending directors and independent directors.
- T. Independence and Suitability Evaluation of CPA of the Company
Resolution: approved and adopted by all attending directors and independent directors.
- U. To review the Company's CPA Audit Professional Charge for the Year 2021
Resolution: approved and adopted by all attending directors and independent directors.
- V. Personnel Change to the Company's Accounting Manager
Resolution: approved and adopted by all attending directors and independent directors.
- W. MERIDA Bicycle (CHINA) Co., Ltd. Loans under Commission to MERIDA Bicycle (Jiangsu) Co., Ltd.
Resolution: approved and adopted by all attending directors and independent directors.
- (3) The 3rd Board of Directors Meeting in 2021 held on May 11, 2021
- A. The Company's Internal Audit Status Report
- B. To report the Company's Q1 2021 Consolidated Financial Report
- C. To report the Overview of the Company's Reinvestment Business in Q1 2021
- D. Report of Group Operation Status by Region
- E. To review the Loaning of Funds by the Company and its

Subsidiaries

Resolution: approved and adopted by all attending directors and independent directors.

F. To announce and review the list of the Directors (incl. Independent Directors) Candidates by the Board of Directors

Resolution: approved and adopted by all attending directors and independent directors.

G. To review the Acquisition of Assets by the Subsidiary Merida & Centurion Germany GmbH

Resolution: approved and adopted by all attending directors and independent directors.

(4) The 4th Board of Directors Meeting in 2021 held on June 29, 2021:

A. The Company's Internal Audit Status Report

B. Removal of Non-Competing Limitations to the Company's New Directors

Resolution: approved and adopted by all attending directors and independent directors.

C. Appointment of the Company's "Governance Manager"

Resolution: approved and adopted by all attending directors and independent directors.

D. To review the Loaning of Funds by the Company and its Subsidiaries

Resolution: approved and adopted by all attending directors and independent directors.

E. Increase in Ceilings of the Company's Endorsement and Guarantee to the subsidiary Merida Bike Ltd.

Resolution: approved and adopted by all attending directors and independent directors.

F. Adoption of Date and Venue for Postponed Convening of the Company's 2021 annual shareholders' meeting

Resolution: approved and adopted by all attending directors and independent directors.

G. Adoption of the Schedules of Operations Related to the Company's 2020 Earnings Distribution in Ordinary Shares Cash Dividend

Resolution: approved and adopted by all attending directors and

independent directors.

(5) The 5th Board of Directors Meeting in 2021 held on August 4, 2021:

A. Proposed Election of the Company's New Chairman

Resolution: The attending directors and independent directors have unanimously elected Director Tseng Song-Zhu as Chairman.

B. Proposed Election of the Company's New Vice Chairman

Resolution: The attending directors and independent directors have unanimously elected Director Tseng Song-Ling as Vice Chairman.

C. Appointment of the Company's 5th Remuneration Committee Members

Resolution: During discussion and voting, the related parties Independent Directors Chen Shui-Jin and Chen Jian-Nan have recused themselves from such by leaving the venue for avoidance of interest conflict. The rest of the attending directors and independent directors have approved the appointment of Mr. Chen Shui-Jin, Mr. Chen Jian-Nan, and Mr.

Lin Fu-Xing as the members of the Company's 5th Remuneration Committee, effective immediately. The term

of

the Committee starts from the date of adoption by the Board of

Directors and ends on August 3, 2024, which coincides with the

expiration date for the term of the incumbent Board of Directors.

D. Payment of Remunerations to Remuneration Committee Members of the Company

Resolution: During discussion and voting, the related parties Independent Directors Chen Shui-Jin and Chen Jian-Nan have recused themselves from such by leaving the venue for avoidance of interest conflict. The rest of the attending directors and independent directors have approved such matter.

E. Payment of Remunerations to Independent Director of the Company

Resolution: During discussion and voting, the related parties Independent Directors Chen Shui-Jin, Chen Jian-Nan, Tsai Wu-Ying and Lei Shin-Jung have recused themselves from such by leaving the venue for avoidance of interest conflict. The rest of the attending directors and independent directors have approved such matter.

(6) The 6th Board of Directors Meeting in 2021 held on August 12, 2021:

A. The Company's Internal Audit Status Report

B. To report the Company's Q2 2021 Consolidated Financial Report

C. To report the Overview of the Company's Reinvestment Business in Q2 2021

D. Report of Group Operation Status by Region

E. To review the Loaning of Funds by the Company and its Subsidiaries

Resolution: approved and adopted by all attending directors and independent directors.

F. Personnel Change to the Company's Finance Manager

Resolution: approved and adopted by all attending directors and independent directors.

(7) The 7th Board of Directors Meeting in 2021 held on August 24, 2021:

A. The Company's Internal Audit Status Report

B. To review the Loaning of Funds by the Company and its Subsidiaries

Resolution: approved and adopted by all attending directors and independent directors.

C. Credits by Fubon Bank (China) Co., Ltd. Suzhou Branch to the Company's Reinvestment Business.

Resolution: approved and adopted by all attending directors and independent directors.

D. The Company's intention to make endorsements and guarantees to MERIDA Bicycle (Jiangsu) Co., Ltd.

Resolution: approved and adopted by all attending directors and independent directors.

E. MERIDA Distribution of 2020 Directors' Remuneration

Resolution: approved and adopted by all attending directors and independent directors.

F. MERIDA Distribution of 2020 Employees' Remuneration

Resolution: approved and adopted by all attending directors and independent directors.

G. The Company's Changes in Personnel

Resolution: approved and adopted by all attending directors and independent directors.

(8) The 8th Board of Directors Meeting in 2021 held on November 11, 2021:

A. The Company's Internal Audit Status Report

B. To report the obtaining of "Directors and Managers' Liability Insurance" by the Company

C. The Company's Q3 2021 To report the Company's Consolidated Financial Report

D. To report the Overview of the Company's Reinvestment Business in Q3 2021

E. Report of Group Operation Status by Region

F. To review the Company's Loaning of Funds

Resolution: approved and adopted by all attending directors and independent directors.

G. The Company's Planning of Annual Audit Plans for 2022.

Resolution: approved and adopted by all attending directors and independent directors.

H. The Company's intention to make endorsements and guarantees to MERIDA Bicycle (Jiangsu) Co., Ltd.

Resolution: approved and adopted by all attending directors and independent directors.

- I. MERIDA Bicycle (Shandong) Co., Ltd. Loans under Commission to MERIDA Bicycle (Jiangsu) Co., Ltd.
Resolution: approved and adopted by all attending directors and independent directors.
- (9) The 1st Board of Directors Meeting in 2022 held on January 25, 2022:
- A. The Company's Internal Audit Status Report
 - B. The Company's Year-End Bonus Distribution to Employees for the Year 2021
Resolution: approved and adopted by all attending directors and independent directors.
 - C. Salary Adjustment to Employees of the Company
Resolution: approved and adopted by all attending directors and independent directors.
 - D. To review the Company's Loaning of Funds
Resolution: approved and adopted by all attending directors and independent directors.
 - E. Amendments to the Corporate Social Responsibilities Best Practice Principles
Resolution: approved and adopted by all attending directors and independent directors.
 - F. Amendments to the Company's Corporate Governance Best Practice Principles
Resolution: approved and adopted by all attending directors and independent directors.
 - G. Amendments to the Company's Audit Committee Charter
Resolution: approved and adopted by all attending directors and independent directors.
 - H. Personnel Change to the Company's Internal Audit Supervisor
Resolution: approved and adopted by all attending directors and independent directors.
 - I. Personnel Change of the Company concerning Appointment of Roles for Reinvestment Business
Resolution: approved and adopted by all attending directors and independent directors.
 - J. To review the Addition of Banks of Trading with the Company
Resolution: approved and adopted by all attending directors and independent directors.
- (10) The 2nd Board of Directors Meeting in 2022 held on March 23, 2022:
- A. The Company's Internal Audit Status Report
 - B. The Company's 2021 Board of Directors Performance Evaluation Result Report
 - C. The Company's 2021 Business Report
 - D. The Company's Annual Business Plans Report for the Year 2022

- E. To report the Company's Reinvestment Business Overview
- F. Report of Group Operation Status by Region
- G. The Company's 2021 Distributions of Employees and Directors' Remuneration
Resolution: approved and adopted by all attending directors and independent directors.
- H. To ratify the Company's 2021 Business Report
Resolution: approved and adopted by all attending directors and independent directors.
- I. To ratify the Company's 2021 Standalone and Consolidated Financial Reports
Resolution: approved and adopted by all attending directors and independent directors.
- J. To ratify the Company's 2021 earnings distributions
Resolution: approved and adopted by all attending directors and independent directors.
- K. To Review the Company's 2021 "Internal Control System Statement"
Resolution: approved and adopted by all attending directors and independent directors.
- L. Amendments to the Company's Articles of Incorporation
Resolution: approved and adopted by all attending directors and independent directors.
- M. Amendments to the Company's Rules of Procedure for the Shareholders' Meetings
Resolution: approved and adopted by all attending directors and independent directors.
- N. To review the Company's Loaning of Funds
Resolution: approved and adopted by all attending directors and independent directors.
- O. To review the 2022 Adjustments of Salary Paid to Employees of the Company
Resolution: approved and adopted by all attending directors and independent directors.
- P. Independence and Suitability Evaluation of CPA of the Company
Resolution: approved and adopted by all attending directors and independent directors.
- Q. Amendment to the Company's Handling Procedure for Acquisition or Disposal of Assets
Resolution: approved and adopted by all attending directors and independent directors.
- R. To review the Company's CPA Audit Professional Charge for

the Year 2022

Resolution: approved and adopted by all attending directors and independent directors.

S. Date, Location, Agenda and Related Matters for the Company's 2021 Regular Shareholders' Meeting

Resolution: approved and adopted by all attending directors and independent directors.

T. The Acceptance Proposals by Shareholders, Location and Related Matters for the Company's 2021 Regular Shareholders' Meeting

Resolution: approved and adopted by all attending directors and independent directors.