

## Election Matters

Proposal 1: Re-election of directors, including independent directors (Proposed by the Board of Directors).

Description:

- (1) The term of office of the Company's current directors is from August 4, 2021 to August 3, 2024. It is proposed to re-elect the directors at the shareholders' meeting this year.
- (2) It is proposed to re-elect 13 directors (including 4 independent directors), who may be eligible for re-election. The current directors shall be discharged from the date of re-election, and the new director shall take office from the date of re-election. The term of office shall be three years, from June 26, 2024 to June 25, 2027.
- (3) The election of directors shall adopt a candidate nomination system, and directors shall be elected among capable persons by the shareholders. The list of director candidates has been reviewed and approved by the Company's third board meeting in 2024. Their educational background, past work experience and other relevant information are as follows, hereby proposed for election:

Category	Name	Shareholding	Education	Professional Experience
Director	Tseng Song-Zhu	48,664,715	13 <sup>th</sup> Executives Program, Graduate School of Business Administration, National Chengchi University	1. Director and President, Merida 2. President, Taiwan Bicycle Association
Director	Tseng Lu Min-Hua	8,900,819	Graduated from Accounting and Statistics, Taibei High School	Chairman, Dinghong Investment Co., Ltd.
Director	Lo Tsai-Jen	10,754	Bachelor in Marketing and Materials Management, Connecticut Institute of Technology, USA	1. Chairman, CHENG SHIN Rubber (China) Limited Company 2. Chairman, CHENG SHIN/MAXXIS Group
Director	Representative of Dingcheng Investment Co., Ltd.: Chiang Cha Hsuan	7,314,925	Master's Degree, Institute of Marketing Communication, National Sun Yat-Sen University	Person in Charge, Zi-Yu Lu-Ren Ltd.

Director	Representative of Dingcheng Investment Co., Ltd.: Lai Chun-Ku	7,314,925	Master's Degree, National Chi Nan University Department of Information Management	Specialist at Information Division of the Company
Director	Representative of Dinghong Investment Co., Ltd.: Cheng Wen-Hsiang	390,022	Master's Degree, Master's Program at the Graduate Institute of Business Management, Da-Yeh University	Vice President of the Company's Marketing Division / Spokesperson of the Company
Director	Representative of Dinghong Investment Co., Ltd.: Yuan Chi-Pin	390,022	Master's Degree, Graduate Institute at the Department of International Business Management, Da-Yeh University	Vice President of the Company's Production Management Center
Director	Representative of Dinghong Investment Co., Ltd.: Lai Ju-Ting	390,022	Master's Degree, Master's Program at the Graduate Institute of Business Management, Da-Yeh University	Vice President of the Company's Manufacturing Division
Director	Representative of Dinghong Investment Co., Ltd.: Tseng Ching-Cheng	390,022	Graduated from the two-year program of Mechanical Engineering at Nanya Institute of Technology	Vice President of the Company's Domestic Sales Department

Category	Name	Shareholding	Education	Professional Experience	Assumed the Role of Independent Director for Three Consecutive Terms/Reason for Such Assumption
Independent Director	Chen Shui-Jin	0	Master of Business Administration, Chung Cheng University	Chief Accountant, Yuansheng Accounting Firm	Yes (See Note)
Independent Director	Chen Chien-Nan	0	Master in Design Studies, UCLA	Associate Professor, Department of Industrial Design, Chaoyang University of Technology	Yes (See Note)
Independent Director	Tsai Wu-Ying	1,389,450	Bachelor's Degree in Electronic and Computer Science, Feng Chia University	Chairman, FU-CHIAN TIRE CO.,LTD.	No
Independent Director	Lei Hsin-Jung	0	Graduated from the five-year Information Management program at Datong College of Commerce	Head of Engineering Department, Yiding Technology Co., Ltd.	No

Note: Per assessment by the Board, Mr. Chen Shui-Jin and Mr. Chen Chien-Nan are deemed familiar with laws and regulations relating to corporate governance and equipped with rich industrial experience. Furthermore, their degree of understanding concerning the Company affairs allows them to provide guidance and professional opinions as appropriate, which may significantly benefit the Company. Hence, the Board has decided to nominate the said individuals as candidates of independent directors.

Election Results: