

Meeting Notice

for

Annual Shareholders' Meeting

(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Merida Industry Company, Ltd. (the "Company") will be convened at 9:30 a.m., Wednesday, June 24, 2020 at Merida's headquarters at conference R02. (located at No.116, Meigang Road, Meigang Village, Dacun Township, Changhua County 515, Taiwan, R.O.C.)

The agenda for the Meeting is as follows :

I. Management Presentations

- 1.To report 2019 employees' compensation and directors' compensation.
2. 2019 Business Report.
- 3.Audit Committee's review report on the 2019 financial statements.
- 4.The status of endorsements and guarantees.

II. Proposed Resolutions

1. Adoption of the 2019 business report and financial statements.
2. Adoption of the proposal for distribution of 2019 profits.

III. Discussed Resolutions

1. Amendment to the Company's Corporate Charter.
2. Amendment to the Procedures for Election of Directors.

IV. Questions and Motions.

V. Adjournment.

Best Regards,

Board of Directors

MERIDA INDUSTRY CO.,LTD.